

**MOR-1****UNITED STATES BANKRUPTCY COURT**

CASE NAME: Canadian River Ranch, LLC  
CASE NUMBER: 21-60163-rbk  
PROPOSED PLAN DATE: 9/28/2021

PETITION DATE: 4/9/2021  
DISTRICT OF TEXAS: Western  
DIVISION: Waco

**MONTHLY OPERATING REPORT SUMMARY FOR MONTH** May **YEAR** 2021

MONTH	April 2021	May 2021				
REVENUES (MOR-6)	0.00	224.15	0.00	0.00	0.00	0.00
INCOME BEFORE INT; DEPREC./TAX (MOR-6)	0.00	224.15	0.00	0.00	0.00	0.00
NET INCOME (LOSS) (MOR-6)	0.00	224.15	0.00	0.00	0.00	0.00
PAYMENTS TO INSIDERS (MOR-9)	0.00	500.00	0.00	0.00	0.00	0.00
PAYMENTS TO PROFESSIONALS (MOR-9)	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DISBURSEMENTS (MOR-7)	0.00	500.00	0.00	0.00	0.00	0.00

\*\*\*The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee\*\*\*

REQUIRED INSURANCE MAINTAINED AS OF SIGNATURE DATE		EXP. DATE
CASUALTY	YES ( ) NO (X)	- - -
LIABILITY	YES ( ) NO (X)	- - -
VEHICLE	YES ( ) NO (X)	- - -
WORKER'S	YES ( ) NO (X)	- - -
OTHER	YES ( ) NO (X)	- - -

CIRCLE ONE

Are all accounts receivable being collected within terms? Yes ☐ No ☒

Are all post-petition liabilities, including taxes, being paid within terms? Yes ☒ No ☐

Have any pre-petition liabilities been paid? Yes ☐ No ☒

If so, describe \_\_\_\_\_

Are all funds received being deposited into DIP bank accounts? Yes ☒ No ☐

Were any assets disposed of outside the normal course of business? Yes ☐ No ☒

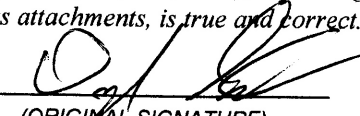
If so, describe \_\_\_\_\_

Are all U.S. Trustee Quarterly Fee Payments current? Yes ☒ No ☐

What is the status of your Plan of Reorganization?  
anticipate filing Plan within 90-120 days

ATTORNEY NAME: Thomas D. Berghman, Esq.  
FIRM NAME: Munsch Hardt Kopf & Harr, P.C.  
ADDRESS: 500 North Akard St.  
Ste. 3800  
CITY, STATE, ZIP: Dallas, Texas 75201  
TELEPHONE/FAX: (214) 855-7500

I certify under penalty of perjury that the following complete  
Monthly Operating Report (MOR), consisting of MOR-1 through  
MOR-9 plus attachments, is true and correct.

SIGNED X  TITLE: Managing Member  
(OBJECTIVE SIGNATURE)  
Daryl Greg Smith  
(PRINT NAME OF SIGNATORY)

DATE June 21, 2021  
Revised 07/01/98

**MOR-1**

CASE NAME: Canadian River Ranch, LLCCASE NUMBER: 21-60163-rbk**COMPARATIVE BALANCE SHEETS**

<b>ASSETS</b>	<b>FILING DATE*</b>	<b>MONTH</b>	<b>MONTH</b>	<b>MONTH</b>	<b>MONTH</b>	<b>MONTH</b>	<b>MONTH</b>
	4/9/2021	April 2021	May 2021				
<b>CURRENT ASSETS</b>							
Cash	4,715.16	4,715.16	4,464.31				
Accounts Receivable, Net	0.00	see MOR-5	see MOR-5				
Inventory: Lower of Cost or Market	0.00	0.00	0.00				
Prepaid Expenses	112,554.39	112,554.39	112,554.39				
Investments	0.00	0.00	0.00				
Other	0.00	0.00	0.00				
<b>TOTAL CURRENT ASSETS</b>	<b>117,269.55</b>	<b>117,269.55</b>	<b>117,018.70</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>PROPERTY, PLANT &amp; EQUIP. @ COST</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>				
Less Accumulated Depreciation	0.00	0.00	0.00				
<b>NET BOOK VALUE OF PP &amp; E</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>OTHER ASSETS</b>							
1. Tax Deposits	0.00	0.00	0.00				
2. Investments in Subsidiaries	0.00	0.00	0.00				
3. Electric Deposit	0.00	0.00	0.00				
4.							
<b>TOTAL ASSETS</b>	<b>\$117,269.55</b>	<b>\$117,269.55</b>	<b>\$117,018.70</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

\* Per Schedules and Statement of Affairs

**MOR-2**

Revised 07/01/98

CASE NAME: Canadian River Ranch, LLC  
CASE NUMBER: 21-60163-rbk

### COMPARATIVE BALANCE SHEETS

LIABILITIES & OWNER'S EQUITY	FILING DATE*	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	4/9/2021	April 2021	May 2021				
<b>LIABILITIES</b>							
POST-PETITION LIABILITIES(MOR-4)		0.00	0.00				
PRE-PETITION LIABILITIES							
Notes Payable - Secured	0.00	0.00	0.00				
Priority Debt	0.00	0.00	0.00				
Federal Income Tax	0.00	0.00	0.00				
FICA/Withholding	0.00	0.00	0.00				
Unsecured Debt	8,506,296.31	8,506,296.31	8,506,296.31				
Other	0.00	0.00					
TOTAL PRE-PETITION LIABILITIES	8,506,296.31	8,506,296.31	8,506,296.31	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	8,506,296.31	8,506,296.31	8,506,296.31	0.00	0.00	0.00	0.00
<b>OWNER'S EQUITY (DEFICIT)</b>							
PREFERRED STOCK							
COMMON STOCK	-8,389,026.76	-8,389,026.76	-8,389,501.76				
ADDITIONAL PAID-IN CAPITAL							
RETAINED EARNINGS: Filing Date							
RETAINED EARNINGS: Post Filing Date		0.00	224.15	224.15	224.15	224.15	224.15
TOTAL OWNER'S EQUITY (NET WORTH)	-8,389,026.76	-8,389,026.76	-8,389,277.61	224.15	224.15	224.15	224.15
<b>TOTAL LIABILITIES &amp; OWNERS EQUITY</b>	\$117,269.55	\$117,269.55	\$117,018.70	\$224.15	\$224.15	\$224.15	\$224.15

\* Per Schedules and Statement of Affairs

**MOR-3**

Revised 07/01/98

CASE NAME: Canadian River Ranch, LLC  
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### SCHEDULE OF POST-PETITION LIABILITIES

	MONTH April 2021	MONTH May 2021	MONTH	MONTH	MONTH	MONTH
<b>TRADE ACCOUNTS PAYABLE</b>						
TAX PAYABLE						
Federal Payroll Taxes	0.00	0.00				
State Payroll Taxes	0.00	0.00				
Ad Valorem Taxes	0.00	0.00				
Other Taxes	0.00	0.00				
TOTAL TAXES PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00
SECURED DEBT POST-PETITION	0.00	0.00				
ACCRUED INTEREST PAYABLE	0.00	0.00				
ACCRUED PROFESSIONAL FEES*	0.00	0.00				
OTHER ACCRUED LIABILITIES						
1.						
2.						
3.						
<b>TOTAL POST-PETITION LIABILITIES (MOR-3)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

\*Payment requires Court Approval

**MOR-4**

Revised 07/01/98

CASE NAME: Canadian River Ranch, LLCCASE NUMBER: 21-60163-rbk

## AGING OF POST-PETITION LIABILITIES

MONTH May 2021

DAYS	TOTAL	TRADE ACCOUNTS	FEDERAL TAXES	STATE TAXES	AD VALOREM, OTHER TAXES	OTHER
0-30	0.00	0.00				
31-60	0.00	0.00				
61-90	0.00	0.00				
91+	0.00	0.00				
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

## AGING OF ACCOUNTS RECEIVABLE

MONTH	April 2021	May 2021				
0-30 DAYS	0.00	0.00				
31-60 DAYS	0.00	0.00				
61-90 DAYS	0.00	0.00				
91+ DAYS	0.00	0.00				
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**MOR-5**

As previously noted on Debtor's Schedule A/B, there are accounts receivable (90 days old or less) of \$40,553 and accounts receivable (over 90 days old) or \$120,506.86 that Debtor believes are doubtful or uncollectible accounts.

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CASE NAME: Canadian River Ranch, LLCCASE NUMBER: 21-60163-rbk

## STATEMENT OF INCOME (LOSS)

	MONTH April 2021	MONTH May 2021	MONTH	MONTH	MONTH	MONTH	FILING TO DATE
REVENUES (MOR-1)	0.00	224.15					224.15
TOTAL COST OF REVENUES	0.00	0.00					0.00
GROSS PROFIT	0.00	224.15	0.00	0.00	0.00	0.00	224.15
<b>OPERATING EXPENSES:</b>							
Selling & Marketing	0.00	0.00					0.00
General & Administrative	0.00	0.00					0.00
Insiders Compensation	0.00	0.00					0.00
Professional Fees	0.00	0.00					0.00
Other							0.00
Other							0.00
<b>TOTAL OPERATING EXPENSES</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INCOME BEFORE INT, DEPR/TAX (MOR-1)	0.00	224.15	0.00	0.00	0.00	0.00	224.15
INTEREST EXPENSE	0.00	0.00					0.00
DEPRECIATION	0.00	0.00					0.00
OTHER (INCOME) EXPENSE*	0.00	0.00					0.00
OTHER ITEMS**	0.00	0.00					0.00
TOTAL INT, DEPR & OTHER ITEMS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET INCOME BEFORE TAXES	0.00	224.15	0.00	0.00	0.00	0.00	224.15
FEDERAL INCOME TAXES							0.00
<b>NET INCOME (LOSS) (MOR-1)</b>	<b>\$0.00</b>	<b>\$224.15</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$224.15</b>

Accrual Accounting Required, Otherwise Footnote with Explanation.

\* Footnote Mandatory.

\*\* Unusual and/or infrequent item(s) outside the ordinary course of business requires footnote.

**MOR-6**

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CASE NAME: Canadian River Ranch, LLCCASE NUMBER: 21-60163-rbk

CASH RECEIPTS AND DISBURSEMENTS	MONTH April 9 – 30, 2021	MONTH May 1 - 31, 2021	MONTH	MONTH	MONTH	MONTH	FILING TO DATE
1. CASH-BEGINNING OF MONTH	\$4,715.16	\$4,715.16	\$4,464.31	\$4,464.31	\$4,464.31	\$4,464.31	\$4,715.16
<b>RECEIPTS:</b>							
2. CASH SALES							0.00
3. COLLECTION OF ACCOUNTS RECEIVABLE							0.00
4. LOANS & ADVANCES (attach list)							0.00
5. SALE OF ASSETS							0.00
6. OTHER (attach list)		249.15					249.15
TOTAL RECEIPTS**	0.00	249.15	0.00	0.00	0.00	0.00	249.15
(Withdrawal) Contribution by Individual Debtor MFR-2*							0.00
<b>DISBURSEMENTS:</b>							
7. NET PAYROLL							0.00
8. PAYROLL TAXES PAID							0.00
9. SALES, USE & OTHER TAXES PAID							0.00
10. SECURED/RENTAL/LEASES							0.00
11. UTILITIES & TELEPHONE							0.00
12. INSURANCE							0.00
13. INVENTORY PURCHASES							0.00
14. VEHICLE EXPENSES							0.00
15. TRAVEL & ENTERTAINMENT							0.00
16. REPAIRS, MAINTENANCE & SUPPLIES							0.00
17. ADMINISTRATIVE & SELLING							0.00
18. OTHER (attach list)		500.00					500.00
TOTAL DISBURSEMENTS FROM OPERATIONS	0.00	500.00	0.00	0.00	0.00	0.00	500.00
19. PROFESSIONAL FEES							0.00
20. U.S. TRUSTEE FEES							0.00
21. OTHER REORGANIZATION EXPENSES (attach list)							0.00
TOTAL DISBURSEMENTS**	0.00	500.00	0.00	0.00	0.00	0.00	500.00
22. NET CASH FLOW	0.00	-250.85	0.00	0.00	0.00	0.00	-250.85
23. CASH - END OF MONTH (MOR-2)	\$4,715.16	\$4,464.31	\$4,464.31	\$4,464.31	\$4,464.31	\$4,464.31	\$4,464.31

\$25.00 cash deposit from Daryl Greg Smith to open debtor in possession account

\$224.15 royalty payment (owned 90% by Daryl Greg Smith, 10% by Darren Keith Reed)

\$500 transferred to Daryl Greg Smith to open debtor in possession account

\* Applies to Individual debtors only

\*\*Numbers for the current month should balance (match)

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

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MOR-7

CASE NAME: Canadian River Ranch, LLC  
CASE NUMBER: 21-60163-rbk

**CASH ACCOUNT RECONCILIATION**  
**MONTH OF** May 2021

BANK NAME	Wells Fargo			BBVA	
ACCOUNT NUMBER	#3580	#	#	#1572	
<b>ACCOUNT TYPE</b>	<b>OPERATING</b>	<b>PAYROLL</b>	<b>TAX</b>	<b>OTHER FUNDS</b>	<b>TOTAL</b>
BANK BALANCE	1,025.00			3,439.31	\$4,464.31
DEPOSITS IN TRANSIT					\$0.00
OUTSTANDING CHECKS					\$0.00
ADJUSTED BANK BALANCE	\$1,025.00	\$0.00	\$0.00	\$3,439.31	\$4,464.31
BEGINNING CASH - PER BOOKS	0.00			4,715.16	\$4,715.16
RECEIPTS*	25.00			224.15	\$249.15
TRANSFERS BETWEEN ACCOUNTS	1,000.00			-1,000.00	\$0.00
(WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2			\$500 transferred to Daryl Greg Smith to open debtor in possession account		\$0.00
CHECKS/OTHER DISBURSEMENTS*				500.00	\$500.00
ENDING CASH - PER BOOKS	\$1,025.00	\$0.00	\$0.00	\$3,439.31	\$4,464.31

**MOR-8**

\*Numbers should balance (match) TOTAL RECEIPTS and  
TOTAL DISBURSEMENTS lines on MOR-7

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**CASE NAME:** Canadian River Ranch, LLC  
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## PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals. Also, for insiders, identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

INSIDERS: NAME/COMP TYPE	MONTH April 2021	MONTH May 2021	MONTH	MONTH	MONTH	MONTH
1. Daryl Greg Smith		500.00	<div style="border: 1px solid green; padding: 2px; display: inline-block;">           \$500 transferred to Daryl Greg Smith to open debtor in possession account         </div>			
2.						
3.						
4.						
5.						
6.						
<b>TOTAL INSIDERS (MOR-1)</b>	<b>\$0.00</b>	<b>\$500.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

PROFESSIONALS	MONTH April 2021	MONTH May 2021	MONTH	MONTH	MONTH	MONTH
1.						
2.						
3.						
4.						
5.						
6.						
<b>TOTAL PROFESSIONALS (MOR-1)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**MOR-9**

*Revised 07/01/98*